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# An Illustrated Guide to Deductions

Tax deduction benefits go far when you're self-employed. You can deduct expenses for your home office, retirement plan, health insurance, travel and more. Explore our guide to getting the most out of your tax deductions.



At Home



On the Go



For My Wellbeing

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# At Home

See what you can claim as a home business deduction.



## Business Use of Your Home

If you're self-employed and use your home as your workplace, you can deduct expenses related to the business use of your home. If your business income exceeds these expenses, you can deduct them all!

### Phone

Deduct the percentage of your phone bill that is related to work calls or communication, and factor in accessories as well, like your dock and charger.

## Office Supplies and Equipment

Write off any supplies you buy for your business, or equipment you expect to last longer than a year. Repairs to property and equipment can also be deducted.

### Wi-Fi

Determine the percentage of your internet bill that's work-related and claim as a deduction. Stay on top of records by regularly estimating how much internet usage is directly related to work.

### Bills

Deduct the percentage of your utility bills that are work-related (consider payments for electricity, water and more).

## Deduct the Most From My Home Office

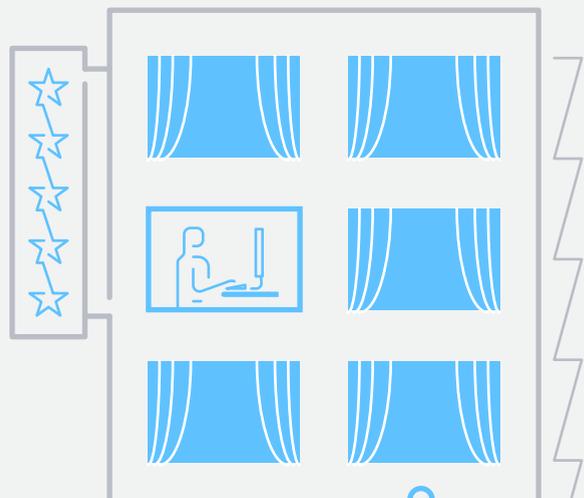
To claim these deductions or others, make sure you have the documentation to support them. **QuickBooks Self-Employed** maximizes business and personal deductions by identifying expenses for you—making tax time easier than ever.

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# On the Go

Traveling for business? See how to save on your trip.

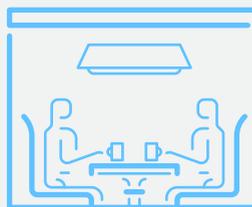


## Hotels, Motels, Airbnb

On business trips, deduct the cost of your hotel or other lodging as a business expense.

## Eat Up

Any meal eaten while discussing work can count as a business meeting. These meals can be deductions, but keep in mind that you can only deduct 50% of the expense.



## Fly High

Airfare for business purposes (like meeting with clients or attending a conference in your field) counts as a travel deduction.



## Drive

Deduct the value of miles traveled while using your car for business. Choose between filing the actual expenses incurred, or using the IRS' standard mileage rate (57.5 cents per mile in 2015). Keep a mileage log if you take the standard deduction, and don't forget car maintenance like repairs, tires, or oil.



## Write Off My Business Trip

To claim these deductions or others, make sure you have the documentation to support them. **QuickBooks Self-Employed** maximizes business and personal deductions by identifying expenses for you—making tax time easier than ever.

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# For My Wellbeing

Find out other ways to save as a self-employed worker.



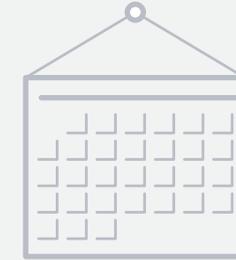
## Professional Dues

You can deduct dues in your profession, including professional organization dues, union dues, initiation fees, regulatory fees, or licenses paid to state or local governments.



## Plan for Retirement

Your best tax write-off available! Contribute \$18,000 as a SEP IRA deferral, plus 25% of net income.



## Read Up

Stay informed! Subscriptions to magazines or publications relevant to your business are also tax deductible.



## Learn More

Any in-class or online schooling—as well as books or other materials to further your job or business knowledge—are potentially tax-deductible.



## Stay Healthy

If you can't participate in an employer or spouse's health insurance, you can claim a 100% tax deduction for a personal health insurance plan's premiums—including medical, dental and long-term care. Some people also qualify for a subsidy (premium tax credit) to make health insurance more affordable.



## Stay Happy, Healthy, and Well-Informed

To claim these deductions or others, make sure you have the documentation to support them. **QuickBooks Self-Employed** maximizes business and personal deductions by identifying expenses for you—making tax time easier than ever.

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